



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	23-07-2024	22-07-2024	Chng	%Chng
Spot	24479.05	24509.25	-30.2	-0.12%
Fut	24453	24509.1	-56.1	-0.23%
Open Int	12544225	14024775	-1480550	-10.56%
Implication	LONG UNWINDING			
BankNifty	23-07-2024	22-07-2024	Chng	%Chng
Spot	51778.3	52280.4	-502.1	-0.96%
Fut	51765	52286.55	-521.55	-1.00%
Open Int	1818630	1817520	1110	0.06%
Implication	SHORT BUILDUP			

Nifty Technical View : 24-07-2024

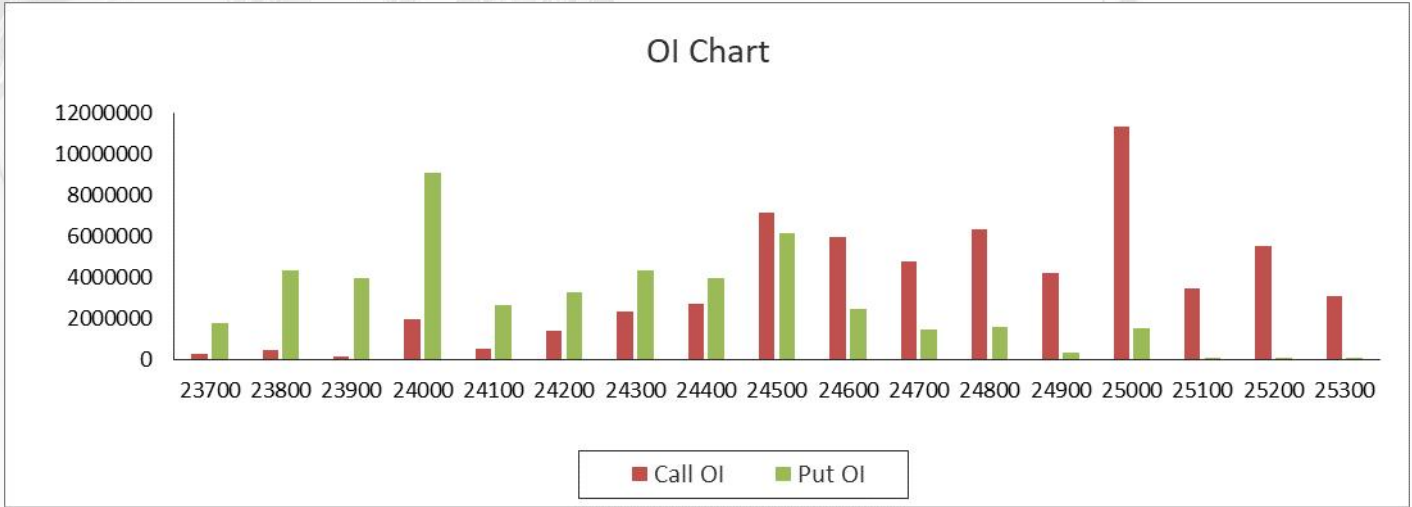
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24479.05	23870	24175	24379	24683	24887

Nifty opened with flat note but witnessed extreme volatility on account of Union Budget however strong buying momentum at lower levels pulled index higher to close on flat note . Nifty closed at 24479 with a loss of 30 points. On the daily chart the index has formed a Bearish candle with long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 24350 level it would witness selling which would lead the index towards 24300-24250 levels. However if index crosses above 24600 level it would witness pullback rally which would take the index towards 24750-24850.

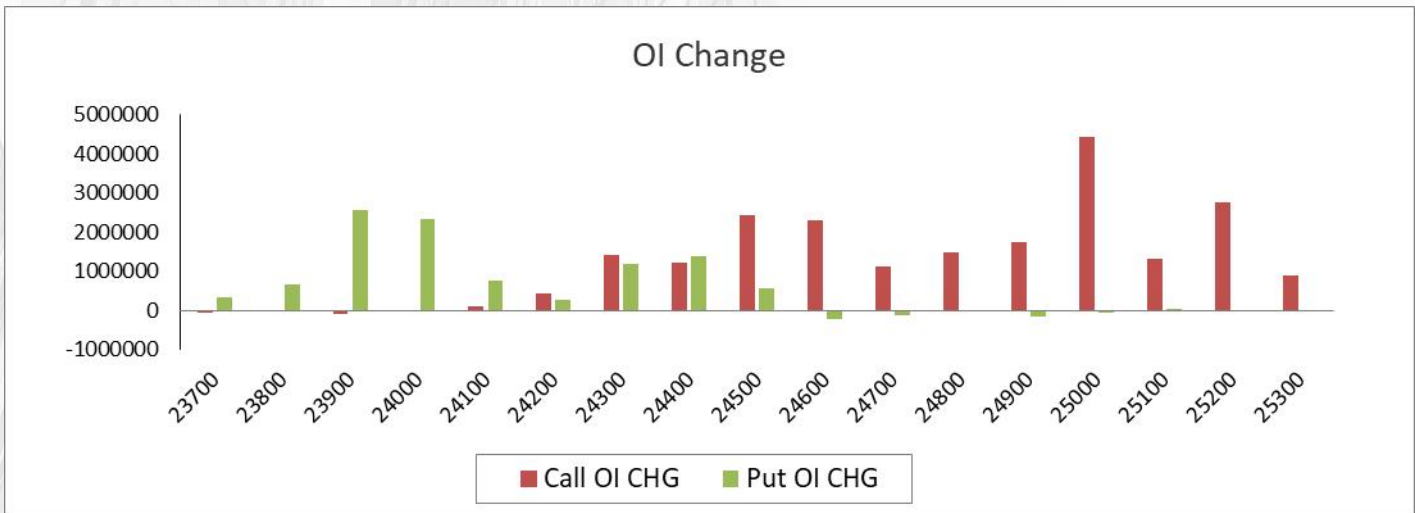


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 25-07-2024



Nifty Open Interest Change : Weekly Expiry 25-07-2024



- India Volatility Index (VIX) changed by -18.43% and settled at 12.59.
- The Nifty Put Call Ratio (PCR) finally stood at 0.77 vs. 0.90 (22/07/2024) for 25 July 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 113.03 lacs followed by 24500 with 71.14 Lacs and that for Put was at 24000 with 90.88 lacs followed by 24500 with 61.21 lacs.
- The highest OI Change for Call was at 25000 with 44.18 lacs Increased and that for Put was at 23900 with 25.45 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 – 24300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DABUR 25 Jul 2024	651.15	2.24	12985000	17.95	630	643
SHREECEM 25 Jul 2024	28000.05	0.67	165250	16.93	26980	28163
TVSMOTOR 25 Jul 2024	2468.8	1.95	3729950	14.86	2379	2454
HINDUNILVR 25 Jul 2024	2773	1.52	13966200	13.19	2713	2748
M&M 25 Jul 2024	2817.4	0.54	11445000	13.15	2747	2838

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NAUKRI 25 Jul 2024	6892.8	-0.66	874500	23.94	6795	7050
MANAPPURAM 25 Jul 2024	201.96	-6.29	38103000	19.87	213	218
HDFCAMC 25 Jul 2024	3953.85	-2.85	2460000	18.62	3972	4138
SHRIRAMFIN 25 Jul 2024	2732	-2.76	6839400	14.01	2759	2842
PETRONET 25 Jul 2024	334.55	-1.98	21282000	12.6	335	346

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JKCEMENT 25 Jul 2024	4493	0.43	239500	-36.99	4321	4558
INDIAMART 25 Jul 2024	2904	1.41	627900	-31.58	2780	2911
RAMCOCEM 25 Jul 2024	791.8	1.45	5027750	-22.9	770	789
LTTS 25 Jul 2024	5128.45	2.38	504300	-22.02	4841	5104
DALBHARAT 25 Jul 2024	1781.5	0.47	2014100	-20.83	1757	1804

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALRAMCHIN 25 Jul 2024	442.5	-0.18	4659200	-28.59	437	450
HINDCOPPER 25 Jul 2024	311.75	-3.66	21109900	-27.86	307	333
PVRINOX 25 Jul 2024	1408.45	-1.58	2192916	-25.11	1366	1467
GUJGASLTD 25 Jul 2024	636	-1.18	3667500	-22.83	622	656
UBL 25 Jul 2024	2007.1	-0.19	1228400	-19.8	1998	2034

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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